



Grey College MCR

Document A MCR Financial Reports

Performance	(£)
Reserves	5443.02
Sales	1000.54
Levy	2245.70
Total Income	3246.23
Event Invoice	-1985.57
Administration	-35.00
Fixed Asset Purchases	-1862.18
Consumables	-918.40
Total Expenditure	-4801.16
Operating Profit	-1554.92

Position	(£)
Current Assets	
Cash	4335.20
Inventory - Consumables	97.00
Fixed Assets	5259.08
Current Liabilities	
Accounts Payable	
Accounts Receivable	132.00



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Document B MCR Budget Proposal

	(£)
Reserves	+1335.20
Levy	+1840.00
Events	-870.00
Grey Inter MCR Formal	-2600.00
Event Subsidies	-870.00
External Formals	-1350.00
Tickets Income (sales)	+3950.00
Minor assets	-250.00
DVDs	-80.00
Games	-85.00
Electronics	-85.00
Consumables	-720.00
Alcohol	-200.00
Kitchenette	-90.00
Events Takeaway	-430.00



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Document C

Motion to implement Facilitate separation of MCR funds for extraordinary purposes and to formalise MCR Financial Policies

MCR Notes

1. The MCR Accounts as reported in Document A
2. MCR Asset purchases are a longer term investment than the single accounting period
3. The MCR is a part of Grey College JCR
4. MCR Financial procedures are not formalised

MCR Believes

1. This provides an erroneous representation of the MCR financial performance
2. There should be formal noting of MCR financial policies

MCR Resolves

1. To deposit £3000 in the Grey JCR fund account for use on long term projects or acquisition of assets as outlined in schedule 1.
2. To enact the procedure outlined in schedule 2 should Grey JCR be unable to satisfy the requirements of schedule 1 within 28 days.
3. To formally enforce the policies outlined in schedule 3 of this motion and display them on the MCR website as an appendix to the standing orders.

Proposed by Stuart Flegg

Seconded by David Jones



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Schedule 1

Conditions and Intentions of Funds held within Grey JCR Fund Account

£3000 shall be moved from the MCR current 'fund' account into the JCR current 'fund' account. Expenditure of this money shall then be subject to the following conditions. Should these conditions be unable to be met within 28 days of the money moving it shall instead be invested into the Grey College Trust (see Schedule 2).

- This donation is to be spent on the improvement of the experience of Postgraduate students of Grey College, Durham University. This includes but is not limited to the acquisitions of assets, the improvement (but not routine maintenance) of the Phoenix Room in Grey College & donation towards larger projects deemed to be of value to the postgraduate students of Grey College, Durham.
- Routine maintenance of the Phoenix Room contents shall be funded from general JCR funds as allocated to this purpose from the JCR fund. Such maintenance is characterised as replacement and repair of items essential to use of the room such as tables and chairs. This donation is specifically for extraordinary expenditure.
- Maintenance of the bricks and mortar Phoenix Room itself is still deemed the responsibility of Grey College, Durham University.
- This donation may be spent following agreement between the JCR President, JCR FACSO, and MCR President as mandated by MCR executive committee. Agreement from additional parties will not be considered necessary.
- This donation will not be spent without the agreement of the President of Grey College MCR or their nominated representative.
- The JCR FACSO shall be responsible for ring-fencing these funds for this purpose and for informing successive officers of both common rooms of this agreement.



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Schedule 2

On condition of Grey JCR Fund being unable to oversee the administration of and spending of this money (due to involvement of Finance Comm. which is deemed unequipped to this responsibility) the following alternative shall be evoked.

Grey College Trust Instructions

Grey MCR hereby makes a donation of £3,000 to the Grey College Trust on the understanding of the following conditions:

- This donation is to be spent on the improvement of the experience of Postgraduate students of Grey College, Durham University. This includes but is not limited to the acquisitions of assets by Grey College or Grey College MCR, the improvement (but not routine maintenance) of the Phoenix Room in Grey College & donation towards larger projects deemed to be of value to the postgraduate students of Grey College, Durham.
- This donation may be spent following agreement between the Master (or Principal) of Grey College, the Vice Master (or Vice-Principal) of Grey College and the President of Grey College MCR.
- This donation will not be spent without the agreement of the President of Grey College MCR or their nominated representative.
- Whomever holds the office of Grey College MCR President is deemed under this agreement to be able to alter and clarify the conditions of this donation.

Grey College MCR is part of Grey College JCR. Registered Charity Number 1142887.



Grey College MCR

Schedule 3

Grey MCR Financial Policies

- Events and all consumables must be accessible to all members if they receive any subsidy or cost cover. 'Accessible' in the sense all members are informed (via DU email). It is understood that not all members will, in practice, be physically able to attend every event.
- Any expenditure must be agreed upon by the MCR executive committee (at least 3 members as quorum).
- Purchase of items for an event or use of consumables from stock must be agreed by at least three members of the MCR executive committee one day in advance of consumption or use.
- The JCR FACSO shall be informed of any such decisions and receive copies of the MCR operational budget.
- Single assets over £100 must be purchased after a procurement exercise of shopping round i.e. gathering three or more quotes. This is not intended to prevent large bulk purchases of general goods however (on committee agreement, over £100 may be spent on multiple items at the same time e.g. organising formals, purchasing consumable assets)
- Large purchases of fixed assets can be made using MCR specific funds held within the Grey JCR fund account on agreement of the JCR President, FACSO and MCR President.